Community of Christ Onset Campgrounds

POLICY: Facilitating the Sale of Private Homes

POLICY CATEGORY: Lot Leasing

DATE EFFECTIVE: 01/12/2008 by vote of the Onset Board of Trustees

APPROVED: <u>Signature on Original</u>

William D. Gardner / Mission Center President

Signature on Original

Catherine Cook / Onset Board of Trustees Chair

PURPOSE:

To have in place a workable plan that attempts to ensure that the Board of Trustees will act in a consistent and responsible manner in facilitating the sale of private homes on the Campgrounds.

PROCEDURE:

- 1) The Board will act as a facilitator during the process of transferring ownership of private homes between the buyer(s) and seller(s).
- 2) As facilitator, the Board will do the following:
 - a) Act to notify members of the church on the official list of home seekers that a home has become available.
 - b) Act to notify those members of the church who are interested in owning a home on the campgrounds by publishing a notice of such availability on the Mission Center's web page, the campgrounds' newsletter, and to the congregations of the former Southern New England District.
 - c) Act to notify the potential buyer and seller that upon transfer of the home's ownership the buyer will be required to apply for a lease.
 - d) Act to notify that all expenses incurred in the process of home transfers will be borne by the seller and buyer.
 - e) Act to impose a facilitator's fee equal to 1% of the home's selling price to the seller.
- 3) The Board may require as part of its lease granting process the following but is not limited to:
 - a) An updated letter of intent/interest in home ownership from the potential buyer.
 - b) A copy of the notarized bill of sale that clearly outlines the transfer of ownership of the home.
 - c) An updated potential lease holder's information form.

Date Created: 01/12/2008

Dates Reviewed: 6/22/2021 - reformatted

Dates Revised:

Date Deleted/Superseded: